TREASURY DEPARTMENT

WASHINGTON, D.C.

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The first presentation of the Alexander Hamilton Medal, a new Treasury Department award for distinguished leadership, was made today by Treasury Secretary Humphrey to Edward F. Bartelt, former Fiscal Assistant Secretary of the Treasury.

The presentation at the Treasury was witnessed by two great great grandchildren of the first Secretary of the Treasury, Laurens Hamilton and Mrs. W. Randolph Burgess. Also attending were members of the Alexander Hamilton Bicentennial Commission, Treasury officials, and other friends of Mr. Bartelt.

> "We have created this award to honor the memory of the first Secretary of the Treasury, and to recognize the outstanding and unusual type of leadership by Treasury people which results in great benefit to the Government, and so to the American people," Secretary Humphrey said in making the presentation.
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> "Alexander Hamilton, as the first Secretary of the Treasury, set an extraordinary example of skilled financial leadership in the early years of crises and uncertainty of the new government. He was largely responsible for firm establishment of the national credit and for adoption of the sound money principles which remain to this day," Mr. Humphrey said.
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> "Mr. Bartelt, in his long years with the Treasury gave outstanding and unusual leadership in the best interest of the Nation. It gives me great pleasure to have him as the first recipient of this new Alexander Hamilton Medal."

The medal is gold with a bas-relief portrait of Hamilton on one side and the Treasury seal on the other. A certificate signed by the Secretary accompanies the award.

The language of the directive which established the Alexander Hamilton Award is:

To Heads of Bureaus and Treasury Staff:

To honor the memory of Alexander Hamilton, and to give recognition for outstanding and unusual leadership in the work of the Treasury Department, I hereby authorize an award to be known as the Alexander Hamilton Medal.

Alexander Hamilton, as first Secretary of the Treasury, set an extraordinary example of skilled financial leadership in the early years of crises and uncertainty of the new government. He was largely responsible for the firm establishment of the national credit and for adoption of the sound money principles which remain to this day.

It is proper, then, to establish an Alexander Hamilton Medal to be awarded those whose leadership in the Treasury is such as to bring outstanding and unusual service and benefit to the Government and so to the people of our Nation.

G. M. HUMPHREY
Secretary of the Treasury